

Los Angeles Report

October 2014

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* Project 1: Downtown Los Angeles

1. DOWNTOWN LOS ANGELES

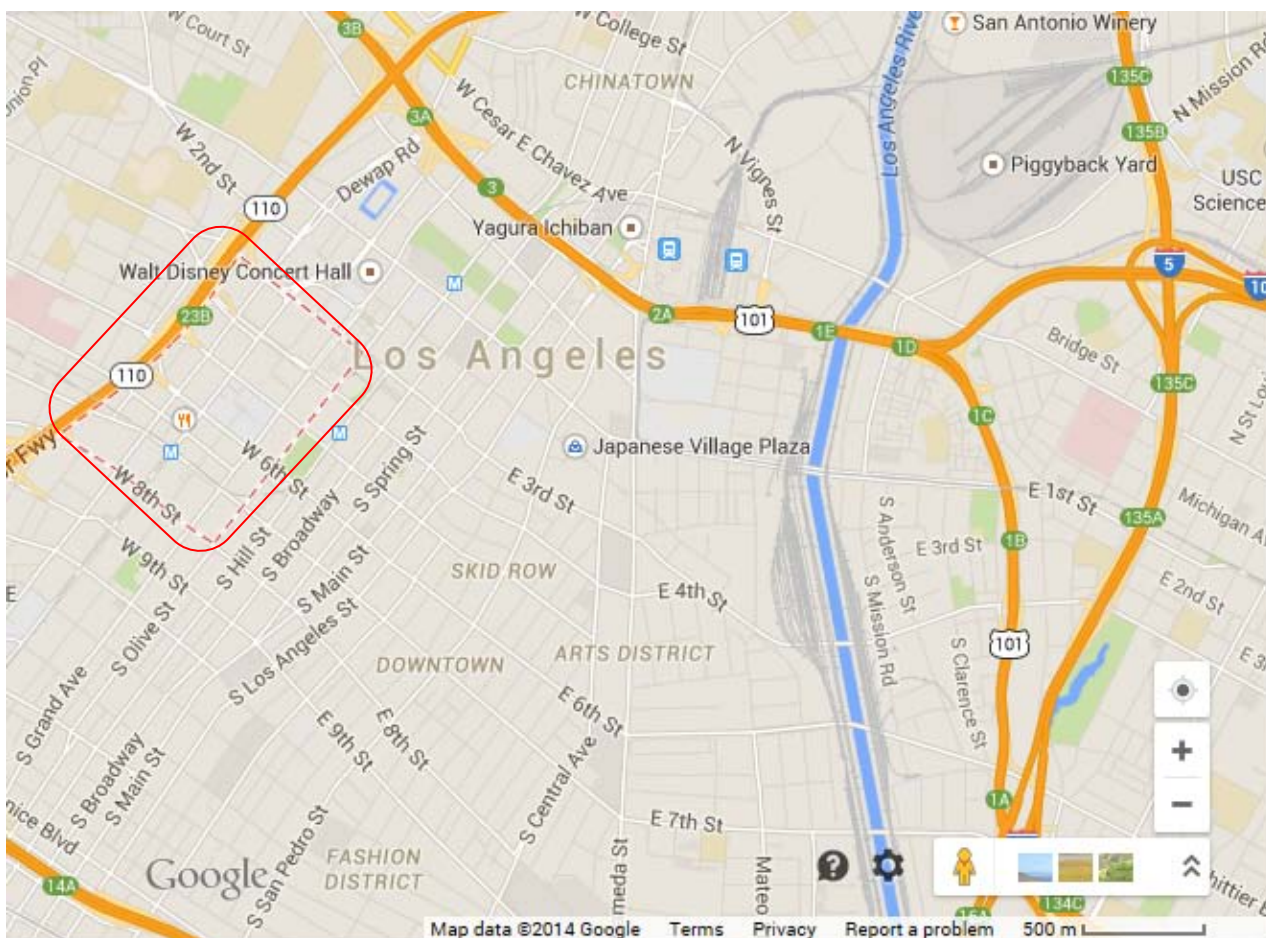
Project Overview

Downtown Los Angeles is changing from a business and office center to life style residential area. Several low-occupancy office buildings have been converted into high-end residential buildings in the attempt to attract young professionals. This area is located between West 8th Street, West 3rd Street and Interstate 110. The offices have been converted into residences in order to bring high-income residences

Project Details

1. Type of Business: residential conversion of office buildings
2. Location: West 8th Street, West 3rd Street and Interstate 110. Los Angeles
3. Target: high-income professionals

Location Map





The light brown and blue buildings were office buildings. The owners have applied for residential conversion



The area between two Citycorp buildings has been transformed into a multilevel life-style village called FIGAT7TH, located between 7th Street and Figueroa Streets. FIGAT7TH features City Target, H&M, Zara, Sports Chaley, Victoria Secret, L'Occitane, Golden Gym and Sunglass hut.



FIGAT7TH offers a 10-story parking place to accommodate the office workers, 2000 square meters of grocery/supermarket area targeting female customers.